

– Disposal –

**Leoni AG to agree on sale of the Business Group Industrial Solutions
belonging to the Wire & Cable Solutions (WCS) Division with BizLink
Holding Inc.**

**Nuremberg, 01 October 2021 – Leoni AG (ISIN: DE0005408884 / WKN:
540888) to reach a binding agreement with BizLink, an international
provider of solutions for cables and connectivity services, on the sale of
the Business Group Leoni Industrial Solutions. This step is subject to the
approval of the board of the buyer.**

The activities to be sold generated sales of approximately € 430 million in fiscal year 2020 and are valued with an enterprise value of around € 450 million. The expected cash inflow of more than € 300 million after deduction of, among other things, financial liabilities and pension charges is to be used to improve liquidity. The transaction would thus contribute to significantly improving Leoni's financial position. Upon completion of the sale, a profit of around € 200 million is expected, to be accounted for in the Group's reported EBIT.

The signing is subject to the approval of the board of the buyer. The closing of the transaction requires the approval of Leoni AG's financing banks and customary closing conditions, including merger control and investment review, and is expected in early 2022. The Board of Directors and the Supervisory Board of Leoni AG have already approved the planned sale.

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