

Strong commitment: Leoni celebrates official opening of what is already the fourth plant in Serbia

- New plant in Kraljevo will provide up to 5,000 jobs by 2023 and makes Leoni the largest private industrial employer in Serbia
- Site strengthens Leoni's position as a high-performance supplier to the international automotive industry
- Investment writes next chapter in the long-standing success story of Leoni in Serbia

Kraljevo, Serbia, 12 September 2021 – Leoni, a global provider of products and solutions for energy and data management in the automotive sector and other industries, marks the official opening of its fourth plant in Serbia, in the city of Kraljevo.

The site is not only the biggest Leoni plant in Serbia. It also employs the largest number of people at full capacity (up to 5,000 by the end of 2023), making the company overall the largest private industrial employer in Serbia. Leoni has so far invested over 50 million EUR in building and equipment for its new production facility.

The entire building has more than 60,000sqm, out of which 45,000sqm represent the production area, which is now completed. The site is the first new plant built in almost 30 years in the region of Kraljevo and is expected to significantly contribute to the decrease of the unemployment rate, raise the living standard in the area, and accelerate its development pace.

“That’s what you call a win-win-situation”

Aldo Kamper, CEO of Leoni, at the ceremony marking the official opening of Leoni Kraljevo plant: “We are grateful for the unbureaucratic and very professional support of the authorities over all these years. We are happy to be able to tap into a large pool of dedicated and motivated employees here. And we are glad that we are contributing to raising the general standard of living in the region with our commitment in recent years. I think that's what you call a win-win situation.”

Pierluigi Ghione, Managing Director of Leoni Wiring Systems Southeast d.o.o.:
“LEONI is clearly focused on growth in this region – offering more job opportunities, expanding its business, becoming the biggest industrial employer in Serbia. What is more important than being the biggest employer is being the best employer. This is not an easy task, but we as one Leoni Serbia Team, together with central and local authorities, are working very hard to achieve this goal. Good working conditions, career advancement within the international automotive industry combined with an interesting motivation package and great team spirit, are qualities which make Leoni a very interesting and appealing employer.”

The new site strengthens Leoni's position as a high-performance supplier to the international automotive industry. With its global production network and technological expertise, the company is one of the leading manufacturers of wiring systems that help customers build next-generation vehicles.

The President of the Republic of Serbia, Mr. Aleksandar Vučić, and the Mayor of City of Kraljevo, Mr. Predrag Terzić, have attended the ceremony of Official opening of Leoni plant today in Kraljevo.

About the Leoni Group

Leoni is a global provider of products and solutions for energy and data management in the automotive sector and other industries. The value chain encompasses wires, optical fibers, standardised cables and special cables through to custom-developed wiring systems and related components as well as services. As an innovation partner and solutions provider, Leoni supports its customers with pronounced development and systems expertise. The market-listed group of companies employs about 100,000 people in 30 countries and generated consolidated sales of EUR 4.1 billion in 2020.

About Leoni in Serbia

Leoni has been present on the Serbian market since 2009 when it opened its first production facility in Prokuplje. Plants in Malošište (2014) and Niš (2017) and Kraljevo (2018) followed. All facilities produce harnesses for global, premium car brands. The Company currently employs more than 12,000 people and, once the fourth plant in Kraljevo is working at its full capacity, Leoni will be the largest manufacturing-sector employer in Serbia with a workforce of more than 13,000 people.



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