

Leoni sells WCS unit Leoni Schweiz AG to consortium of buyers led by former Board member Bruno Fankhauser and Helvetica Capital

Important step towards focusing the Group on wiring systems business

Nuremberg, 1 March 2021 – The Board of Directors and Supervisory Board of Leoni AG have agreed to the sale of Leoni Schweiz AG, Switzerland to a consortium of buyers. Leoni Schweiz AG is the holding company of Leoni Studer AG, a specialist in high-quality cables and wires for complex applications in the industrial and infrastructure sectors. Leoni Schweiz AG is being acquired by a consortium of buyers led by former Leoni board member Bruno Fankhauser and Helvetica Capital. Both sides have signed a corresponding agreement after several months of negotiation. The transaction is expected to be completed before the end of the first quarter of 2021.

Leoni announced that the company will sell the units of the Wire & Cable Solutions (WCS) division to focus on the wiring systems business. In the past financial year, Leoni has laid the foundation for the reorganisation of WCS into units to be sold. Leoni Schweiz AG is now the first unit being sold.


“The sale of Leoni Schweiz AG shows that besides the sequential improvement of our operating performance, we are also making progress in focusing on the wiring systems business. Today we reached an important milestone,” says Aldo Kamper, CEO of Leoni AG. “The market environment for transactions appears to be steadily improving and we received tangible indications of interest for further WCS-units. We will sell further units if we achieve fair value and if buyers present a viable concept.”

The buyer consortium's business concept for Leoni Schweiz AG envisions that the company will realise its full potential quickly and flexibly on an independent and stand-alone basis. The business will be further developed in the field of special and safety cables, halogen-free, flame-resistant plastics as well as irradiation cross-linking and sterilisation.

As a long-standing member of the management of Studer AG and Leoni Schweiz AG, Bruno Fankhauser has been familiar with the business and the market for

over 20 years and will contribute this expertise to the further development of the company as the future CEO of the independent Studer Cables. He comments: “We intend to further expand Leoni Studer's leading position and its core technical competencies. With this step we are also providing stability and continuity for our employees and business partners.”

The transaction is expected to be completed in the first quarter of 2021 in order to quickly create a perspective for the successful future of Leoni Schweiz AG and its employees. Foreign trade and antitrust reviews are not foreseen.

 *Related illustration material can be downloaded next to this release at <https://www.leoni.com/en/press/releases/details/leoni-sells-wcs-unit-leoni-schweiz/>*

About the Leoni Group

Leoni is a global provider of products, solutions and services for energy and data management in the automotive sector and other industries. The value chain encompasses wires, optical fibers, standardised cables, special cables and assembled systems as well as intelligent products and smart services. As an innovation partner and solutions provider, Leoni supports its customers with pronounced development and systems expertise. The market-listed group of companies employs about 100,000 people in 32 countries and generated sales of EUR 4.1 billion in 2020 according to preliminary figures.



About Leoni Schweiz AG

Leoni Schweiz AG, based in Däniken, Switzerland, is the holding company of Leoni Studer AG, which develops and produces high-quality cables and wires for complex applications in the industrial and infrastructure sectors. In addition to power and safety cables, the portfolio also includes irradiation cross-linking and sterilisation business. Customers come in particular from the railway technology, airport, power plant and building security sectors. The company was founded in 1939, has been part of the Leoni Group since 2006 and currently employs around 400 people.

Further information at:

<https://www.leoni.com/en/company/locations/switzerland/leoni-studer-ag-daeniken/>

About Helvetica Capital

Helvetica Capital AG is an entrepreneurial investor with a focus on Swiss SMEs. Helvetica Capital invests in companies and advises both entrepreneurs and investors on financing and succession solutions. Its objective is to sustainably develop 'hidden champions' through active operational and strategic engagement.

Further information at: <https://www.helvetica-capital.ch>

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